CALIFORNIA CLING PEACHES
PACIFIC COAST PEARS
CALIFORNIA APRICOTS
CALIFORNIA FREESTONE PEACHES
CALIFORNIA FRUIT COCKTAIL

## Sidney Hoos

California Agricultural Experiment Station
Giannini Foundation of Agricultural Economics
Mimeographed Report No. 169 July 1954


PACIFIC COAST CANNED FRUITS F.O.B. PRICE RELATIONSHIPS, 1953-54

CALIFORNIA CLING PEACHES, PACIFIC COAST PEARS, CALIFORNIA APRICOTS CALIFORNIA FREESTONE PEACHES AND CALIFORNIA FRUIT COCKTAIL

## Sidney Hoos/

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PACIFIC COAST CANNED FRUITS
F.O.B. PRICE RELATIONSHIPS, 1953-54

CALIFORNIA CLING PEACHES, PACIFIC COAST PEARS, CALIFORNIA APRICOTS CALIFORNIA FREESTONE PEACHES AND CALIFORNIA FRUIT COCKTAIL

## Introduction

This report, prepared in response to the request of growers and canners, supersedes preliminary reports on canned cling peaches, pears, and apricots issued in May, 1954. 1 The report's objective is to provide the various participants in the canned pear industry-growers, packers, distributors, and pur-chasers-with economic and marketing information. The data summarized here, including statistical information on packs, shipments, carry-overs, f.o.b. prices, and their relations to the major factors affecting them, are used by canners and grower groups in their consideration and formulation of production and marketing policies and programs. Such specific marketing data and price relationships are examined with industry groups in detail and in relation to alternative marketing plans at group meetings. It is for use in such discussions that the report is prepared in the form presented here.

The May, 1954, reports were preliminary because: (1) the 1953-54 marketing year prices were averages for the ten-month period June 1, 1953-April 1, 1954; (2) the canners' carry-overs as of June 1, 1954, were estimates based on actual ten-month canner movement and projected movement for the last two months of the marketing year; and (3) naticnal disposal income for 1953-54 included an estimate for the last quarter of the marketing year. Those preliminary estimates were necessary to provide the industry with marketing information which could be used before final and complete figures are available.

1/ The preliminary reports were California Agricultural Experiment Station, Giannini Foundation of Agricultural Economics Mimeographed Report Nos. 164, 165, and 166, May, 1954.

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This report includes final industry data on prices, stocks, and shipments for the marketing year, $1953-54$. The f.o.b. prices reflect the average industry experience for the 12 -month period dune 1,1953 , through May 30, 1954. The June 1, 1954, canner on-hand figures and the 1953-54 marketing year canner shipments are based on operations for the complete year ended May 30, 1953. National disposable income for 1953-54, however, includes an estimate for the last quarter of the marketing year, and exports for 1953-54 include an estimate for April-May, 1954.

In contrast with the practice in previous years when separate reports were issued for canned cling peaches, pears; and apricots, respectively, here are included comparable data and information on the three canned fruits in a single report. This procedure is followed at this time with the view of convenience for grower and canner groups using the information presented here. Fruit canners are generally concerned with the economic status and outlook of each of the fruits, and growers have comparable interests in light of the market relationships among the several fruits for canning;

## Results

The f.o.b. prices which reflect the average industry experience during the 1953-54 marketing year (June-May) may be summarized as follows:

| Canned fruit | Choice <br> No. 2 | Average of all <br> grades and sizes |
| :--- | :---: | :---: |
| California cling peaches | 5.12 | 4.61 |
|  | dollars per case |  |
|  | 5.25 | 4.59 |
| Pacific Coast pears | 6.91 | 5.69 |
| California freestone (Elberta) peaches | 5.60 | - |
| California fruit cocktail | 6.67 | 5.46 |


















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The price of Hawaiian pineapple (sliced, fancy, No. $2 \frac{1}{2}$, f.o.b. San Francisco) averaged $\$ 6.85$ per case for $1953-54$.

The movement of canned fruit from canners during 1953-54 is given in detail in the appended tables. But the following summary table indicates the high lights:

| Canned fruit | Movement from canners |  |
| :--- | :---: | :---: |
|  | Total | Domestic <br> commercial |
|  | 16,782 | 14,550 |
| California apricots | 4,343 | 3,828 |
| Pacific Coast pears | 5,799 | 5,376 |
| California freestone peaches | 2,648 | 2,611 |
| California fruit cocktail | 7,988 | 6,891 |

In addition, it is estimated that some $12,700,000$ cases of pineapple moved into trade channels through packers' and importers' shipments for domestic civilian consumption.

In addition to providing the basic marketing information summarized above and in the attached tables, this report presents the results of statistical analyses of the major factors which are related to the industry average f.o.b. prices of canned cling peaches, pears, and apricots. Such major factors include the domestic commercial movement from canneries, the level of national disposable personal income, and the relative level of prices of canned fruits competing with the respective canned frusts. Those price-influencing factors are shown in tables appended to this report. The f.o.b. price relationships may be summarized as follows:

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## Canned Cling Peaches:

A change of $1,000,000$ cases ( 24 No. $2 \frac{1}{2}$ basis) in the commercial domestic movement of California canned cling peaches, considered by itself, was on the average accompanied by a change in the opposite direction of about 15 cents a case in the $f \cdot O \cdot b$. price (choice No. $2 \frac{1}{2}$ ) of canned cling peaches.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 37 cents a case in the f.o.b. price (choice No. $2 \frac{1}{2}$ ) of canned cling peaches.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 22 cents a case in the f.o.b. price (choice No. $2 \frac{1}{2}$ ) of canned clingstone peaches. Differences between the actual f.o.b. prices of canned cling peaches (choice No. $2 \frac{1}{2}$ ) and those accounted for by the statistical analysis are given in Table 5 of this report.

The pack of cling peaches in 1953 (17,163,000 cases, No. $2 \frac{1}{2}$ basis) was the second largest on record, exceeded only in 1951. The large pack, supplemented by the June 1, 1953, canner carry-over began 1953-54 with close to 19,500,000 cases. The second largest total movement from canners ( $16,782,000$ cases, No. $2 \frac{1}{3}$ basis) resulted in June 1, 1954, canner stocks at $2,708,000$ cases (No. $2 \frac{1}{2}$ basis). Exports approaching 1,000,000 cases (including the 369,000 cases taken by the United Kingdom under Section 550), plus 1,297,000 cases taken by the U. S. Defense Department subtracted from total movement, give a domestic commercial movement of $14,550,000$ cases (No. $2 \frac{1}{2}$ basis) or the second largest movement into domestic trade channels. This movement occurred with the support of increased national disposable income but in the face of increased competitive price pressure from the other canned iruits.




























## Canned Pears:

A change of $1,000,000$ cases ( 24 No. $2 \frac{1}{2}$ basis) in the commercial domestic movement of Pacific Coast canned pears, considered by itself, was on the average accompanied by a change in the opposite direction of about 62 cents a case in the f.o.b. price (average of all grades and sizes) of Pacific Coast canned pears.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 42 cents a case in the f.o.b. price (average of all grades and sizes) of Pacific Coast canned pears.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 15 cents a case in the f.o.b. price (average of all grades and sizes) of Pacific Coast canned pears.

Differences between the actual f.o.b. prices of Pacific Coast canned pears (average of all grades and sizes) and those explained by the statistical analysis are given in Table 9 of this report.

Due to the short crop in California, the 1953 pack of canned pears on the Pacific Coast ( $5,185,000$ cases, No. $2 \frac{1}{2}$ basis) was the second smallest in the postwar years. A substantial June 1, 1953, canner carry-over, with the 1953 pack, resulted in a total suoply of near 6,500,000 cases for 2953-54. Canners' movement in 1953-54 (5,799,000 cases, No. $2 \frac{1}{2}$ basis) compared favorably with most previous years, and June 1, 1954, canner stocks were reported at a level of 747,000 cases (No. 2 $\frac{1}{2}$ basis). Exports continued at a depressed level, and United States government takings amounted to 310,000 cases. Thus, domestic commercial movement from Pacific Coast canners in 1953-54 amounted to 5,376,000 cases (No. 2 $\frac{1}{2}$ basis) or somewhat under the movement of the previous year.

























Canned Apricots:
A change of $1,000,000$ cases ( 24 No. $2 \frac{1}{2}$ basis) in the commercial domestic movement of California canned apricots, considered by itself, was on the average accompanied by a change in the opposite direction of about 40 cents a case in the f.o.b. price (average of all grades and sizes) of canned apricots.

An increase of 10 per cent in the index of disposable income, considered by itself, was on the average accompanied by an increase of about 25 cents a case in the f.o.b. price (average of all grades and sizes) of canned apricots.

A change of 10 points in the adjusted index of prices of competing canned fruits, considered by itself, was on the average accompanied by a change in the same direction of about 11 cents a case in the f.o.b. price (average of all grades and sizes) of canned apricots.

Differences between the actual f.o.b. prices of canned apricots (average of all grades and sizes) and those explained by the statistical analysis are given in Table 13 of this report.

The 1953 pack of California apricots, the largest in postwar years, amounted to $4,718,000$ cases (No. 23 basis). A June 1, 1953, canner's carry-over of 646,000 cases gave a total canner supply of $5,364,000$ cases (No. 2 $\frac{1}{2}$ basis) for the marketing year 1953-54 or the largest total supply in the postwar years. Although canner total movement of $4,343,000$ cases (No. $2 \frac{1}{2}$ basis) was the largest on record, canner's June 1, 1954, stocks were built up to 1,021,000 cases (No. 2 $\frac{1}{2}$ basis), second only to the beginning of 1948-49 in the postwar years. Exports were heavier than in the preceding several years, and United States government takings amounted to 257,000 cases. Despite the augmented stocks with canner's June 1, 1954, domestic commercial movement in 1953-54 was the largest on record.




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## Data

Although the sources of the data on which this report is based are indicated in the footnotes of the various tables, the following supplementary explanations may be noted for the $1953-54$ prices, movement data, and other economic information used in the analyses.

The f.o.b. prices of cling peaches and apricots are industry average prices reflecting cannery operations in Califormia. The f.o.b. price for canned pears also reflects actual experience of the canneries, but the pear price reflects operations of canneries in the Pacific Northwest as well as in California. The canned pear price for the Northwest was made available through the Northwest Canners Association and that for California was made available through the Canners League of California. The basic price data for canned apricots were also made available through the Canners League of California. The basic price data for cling peaches and fruit cocktail were made available through the Cling Peach Advisory Board. The price data for freestone peaches and Hawailan pineapple are based on published quotations supplemented by trade information.

The data on canner stocks and movement are based on reports issued by the following agencies: for cling peaches and fruit cocktail, the Cling Peach Advisory Board and the Canners League of California; for apricots, Callfornia canned pears, and freestone peaches, the Canners League of California; and for Northwest canned pears, the Northwest Canners Association. The movement data for canned pineapple were derived from trade sources.

The index of United States disposable personal income is based on reports issued by the U. S. Department of Commerce. The levels of competing canned fruit prices, for each of the fruits, are measured by indexes constructed as indicated in Tables 6, 10, and 14 appended to this report. Exports are based on U. S. Department of Commerce reports, and United States government purchases are based on releases issued by the Canners League of California.



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TABLE 1

## F.O.B. Prices of Canned Fruits from 1924-25

| Marketing <br> year, June through May | California cling peaches (choice No. $2 \frac{1}{2}$ ) | California $\frac{\text { apricots }}{\text { Average }}$ and | $\begin{aligned} & \begin{array}{c} \begin{array}{c} \text { Pacific Coast } \\ \text { pears } \end{array} \\ \hline \text { all grades } \\ \text { sizes } \end{array} \\ & \hline \end{aligned}$ | California freestone peaches (Elberta choice No. $2 \frac{1}{2}$ ) | $\begin{gathered} \text { California } \\ \text { fruit } \\ \text { cocktail } \\ \text { (choice } \\ \text { No. } 2 \frac{1}{2} \text { ) } \\ \hline \end{gathered}$ | Hawai <br> pineapple <br> (sliced <br> fancy <br> No. $2 \frac{1}{2}$ ) <br> f.O.b. San <br> Francisco |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | - | 2 | 13 | 4 | 5 | 6 |
|  | dollars per case |  |  |  |  |  |
| 1924-25 | 4.72 | 3.91 | 5.40 |  |  | 5.20 |
| 1925-26 | 4.23 | 3.72 | 5.44 |  |  | 4.30 |
| 1926-27 | 4.10 | 3.85 | 4.31 |  |  | 4.70 |
| 1927-28 | 3.45 | 3.97 | 4.50 |  |  | 4.20 |
| 1928-29 | 3.50 | 3.67 | 4.13 |  |  | 4.40 |
| 1929-30 | 4.57 | 3.97 | 4.82 |  |  | 4.70 4.00 |
| 1932-33 | 2.15 | 2.23 | 2.48 |  |  | 3.10 |
| 1933-34 | 2.49 | 2.37 | 2.64 |  |  | 3.60 |
| 1934-35 | 2.88 | 3.47 | 3.05 |  |  | 3.60 3.60 |
| 1935-36 | 2.66 | 2.93 2.75 | 2.92 2.92 |  | 3.90 | 3.60 |
| $1936-37$ $1937-38$ | 2.79 3.11 | 2.75 3.02 | 2.92 3.07 |  | 4.00 | 3.80 |
| 1938-39 | 2.44 | 2.55 | 2.77 |  | 3.40 | 3.40 |
| 1939-40 | 2.56 | 2.77 | 3.27 |  | 3.75 3.35 | 3.60 |
| 1940-41 | 2.43 | 3.23 | 3.06 | 3.20 | 3.35 | 3.60 |
| (War years) |  |  |  |  |  |  |
| 1947-48 | 4.78 | 5.20 | 7.07 | 5.60 | 6.90 | 6.10 |
| 1948-49 | 5.10 | 4.55 | 7.37 | 6.10 | 6.55 | 6.80 |
| 1949-50 | 4.07 | 4.11 | 5.15 | 5.08 | 5.70 | 6.40 |
| 1950-51 | 5.17 | 4.83 5.29 | 6.90 6.40 | 6.10 6.20 | 6.65 6.68 | 6.80 6.80 |
| $1951-52$ $1952-53$ | 5.53 5.32 | 5.29 4.94 | 6.40 5.39 | 6.20 5.75 | 6.68 | 6.80 |
| 1953-54 ${ }^{\text {a/ }}$ | 5.12 | 4.59 | 5.69 | 5.60 | 6.57 | 6.85 |

a/ Preliminary ; subject to revision.

## Sources:

Cols. 1 and 5: Based on data compiled by the Cling Peach Advisory Board.
Col. 2: Based on data compiled by Canners Leazue of California.
Col. 3: Based on data compiled by Canners League of California and Northwest Canners Association.

Cols. 4 and 6: Based on data published in weekly issues, Calfornia Fruit News, supplemented by trade information.




TABLE 2
Canners' Commercial Domestic Movement of Canned Fruits from 1924-25

| Marketing <br> year, June through May | Cali- <br> fornia cling peaches | California apricots | Pacific Coast pears | Cali- fornia free- stone peaches | Cali- <br> fornia fruit cocktail | Pineapple | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|  | thousands of cases; 24 No. $2 \frac{1}{2}$ basis |  |  |  |  |  |  |
| 1924-25 | 4,607 | 1,235 | 1,014 |  |  | 6,611 | 13,467 |
| 1925-26 | 7,484 | 1,755 | 1,293 |  |  | 6,611 | 17,143 |
| 1926-27 | 8,599 | 2,038 | 1,957 |  |  | 7,465 | 20,059 |
| 1927-28 | 10,867 | 1,779 | 1,637 |  |  | 8,603 | 22,886 |
| 1928-29 | 10,490 | 2,195 | 2,170 |  |  | 7,876 | 22,731 |
| 1929-30 | 7,483 | 2,259 | 2,383 |  |  | 7,616 | 19,741 |
| 1930-31 | 9,257 | 2,183 | 2,617 |  |  | 8,994 | 23,051 |
| 1931-32 | 5,976 | 1,541 | 1,990 |  |  | 9,525 | 19,032 |
| 1932-33 | 8,148 | 1,521 | 2,200 |  |  | 6,270 | 18,139 |
| 1933-34 | 7,415 | 2,034 | 2,767 |  |  | 8,327 | 20,543 |
| 1934-35 | 7,685 | 1,477 | 2,984 |  |  | 7,500 | 19,646 |
| 1935-36 | 8,452 | 1,951 | 2,670 |  |  | 8,600 | 21,673 |
| 1936-37. | 9,358 | 2,992 | 3,997 |  | 1,450 | 10,400 | 28,197 |
| 1937-38 | 6,854 | 2,901 | 2,681 |  | 1,589 | 9,100 | 23,125 |
| 1938-39 | 10,127 | 2,562 | 3,114 |  | 2,070 | 8,200 | 26,073 |
| 1939-40 | 8,673 | 2,640 | 2,768 |  | 2,151 | 10,100 | 26,332 |
| 1940-41 | 11,433 | 2,012 | 4,150 | 1,233 | 4,448 | 11,500 | 34,776 |
| (War years) |  |  |  |  |  |  |  |
| 1947-48 | 13,843 | 2,415 | 4,866 | 1,291 | 8,770 | 10,100 | 41,285 |
| 1948-49 | 12,382 | 3,528 | 3,660 | 1,690 | 6,732 | 11,500 | 39,492 |
| 1949-50 | 15,849 | 3,072 | 5,613 | 1,493 | 7,021 | 11,900 | 44,948 |
| 1950-51 | 14,287 | 3,566 | 4,815 | 1,896 | 8,003 | 12,400 | 44,967 |
| 1951-52 | 13,648 | 3,410 | 4,348 | 2,271 | 5,499 | 11,500 | 40,676 |
| 1952-53 | 14,374 | 3,158 | 5,731 | 2,479 | 7,361 | 12,500 | 45,603 |
| 1953-54a | 14,550 | 3,828 | 5,376 | 2,611 | 6,891 | 12,700 | 46,956 |

Preliminary; subject to revision.
Sources:
Col. 1: Table 3, column 7.
Col. 2: Table 1l, column 7.
Col. 3: Table 7, column 7.
Col. 4: Table 15, column 5.
Col. 5: Table 16, column 8.
Col. 6: Based on data compiled by Pineapple Growers Association of Hawaii and U. S. Department of Commerce, supplemented by movement data from trade sources.
Col. 7: Sum of columns 1 through 6 .

# $\because: \quad \because \quad \because \quad \because \quad \because \cdots$ <br>  <br> : . . . . : : $\quad$ : <br>  <br>  




TABLE 3
California Canned Cling Peaches, Canners' Pack, Carry-Over, Shipments, and Exports from 1924-25

| $\begin{aligned} & \text { Marketing } \\ & \text { year, } \\ & \text { June } \\ & \text { through } \\ & \text { May } \\ & \hline \end{aligned}$ | Pack | Canners ${ }^{1}$ stocks on hand at beginning <br> of year | Total supply | Canners ' stocks on hand at end of year | Total movement from canners' hands | United States exports | Com-mercialdomestic movement |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|  | thousands of cases; 24 No. $2 \frac{1}{2}$ basis |  |  |  |  |  |  |
| 1924-25 |  | 1,391 |  | 709 |  |  | 4,607 |
| 1925-26 |  | 709 |  | 449 |  |  | 7,484 |
| 1926-27 |  | 449 |  | 3,730 |  |  | 8,599 |
| 1927-28 | 10,499 | 3,730 | 14,229 | 1,322 | 12,907 | 2,040 | 10,867 |
| 1928-29 | 14, 439 | 1,322 | 15,761 | 3,109 | 12,652 | 2,162 | 10,490 |
| 1929-30 | 7,724 | 3,109 | 10,833 | 1,629 | 9,204 | 1,721 | 7,483 |
| 1930-31 | 13,174 | 1,629 | 14,803 | 3,922 | 10,881 | 1,624 | 9,257 |
| 1931-32 | 8,349 | 3,922 | 12,271 | 4,826 | 7.445 | 1,469 | 5,976 |
| 1932-33 | 6,414 | 4,826 | 11,240 | 1,359 | 9,881 | 1,733 | 8,148 |
| 1933-34 | 10,244 | 1,359 | 11,603 | 2,389 | 9,214 | 1,799 | 7,415 |
| 1934-35 | 8,258 | 2,389 | 10,647 | 1,836 | 8,811 | 1,126 | 7,685 |
| 1935-36 | 10,850 | 1,836 | 12,686 | 1,929 | 10,757 | 2,305 | 8,452 |
| 1936-37 | 10,236 | 1,929 | 12,165 | 1,498 | 10,667 | 1,309 | 9,358 |
| 1937-38 | 12,205 | 1,498 | 13,703 | 5,578 | 8,125 | 1,271 | 6,854 |
| 1938-39 | 9,446 | 5,578 | 15,024 | 2,737 | 12,287 | 2,160 | 10,127 |
| 1939-40 | 10,579 | 2,737 | 13,316 | 2,690 | 10,626 | 1,953 -87 | 8,673 |
| 1940-41 | 9,608 | 2,690 | 12,299 | 779 | 11,520 | 87 | 11,433 |
| (War years) |  |  |  |  |  |  |  |
| 1947-48 | 15,309 | 456 | 15,765 | 1,247 | 14,518 | 675 | 13,843 |
| 1948-49 | 14,650 | 1,247 | 15,897 | 3,061 | 12,836 | 454 | 12,382 |
| 1949-50 | 16,525 | 3,061 | 19,585 | 2,058 | 16,332 ${ }^{\text {a }}$ | 483 | 15,879 |
| 1950-51 | 14, 417 | 2,058 | 16,475 | , 531 | 14,7711 ${ }^{14}$ | 484 | 14,287 13,648 |
| 1951-52 | 19,145 | 531 | 19,676 | 3,418 | 14,078 ${ }^{\text {d }}$ / | 430 | 13,648 |
| $1952-53$ / | 14,964 | 3,418 | 18,382 | 2,328 | 14,888 15,485 | 514 935 | 14,374 14,550 |
| 1953-54. | 17,163 | 2,328 | 19,490 | 2,708 | 15,485- | 935 | 14,550 |

(Continued on next page.)

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## Table 3 continued,

a/ Excludes government school lunch purchases of 865,000 cases in June, 1949March, 1950, and an additional 331,000 cases in April, 1950. If school lunch purchases were included, total movement would be $17,528,219$ cases.
b/ Excludes government purchases of $1,172,766$ cases. If government purchases were included, total movement would be $15,943,675$ cases.
c/ Excludes government purchases of 2,180,000 cases (1,734,000 quartermaster and 446,000 school lunch). If government purchases were included, total movement would be $16,258,400$ cases.
d/ Excludes government purchases of $1,166,000$ cases ( 960,000 quartermaster and 206,000 school lunch). If government purchases were included, total movement would be $16,054,000$ cases.
e/ Preliminary; subject to revision.
f/ Excludes government purchases of 1,297,000 cases (534,000 quartermaster and 763,000 school lunch). If government purchases were included, total movement would be $16,782,000$ cases.

## Sources:

Cols. 1, 2, and 4: From reports issued by Canners League of California and Cling Peach Advisory Board.

Col. 3:
Col: 5:
Col. 6:

Col. 7:

Column 1 plus column 2.
Column 3 minus column 4 .
U. S. Department of Commerce, April-May, 1954, estimated. (All exports considered to be clings since no breakdown between clings and frees is available.)

Column 5 minus column 6. Years 1924-25, 1925-26, and 1926-27 from Sidney Hoos and Irving Dubov, Indexes of Competing Canned Fruit Prices. Berkeley, October, 1949. (Giannini Foundation of Agricultural Economics. Unnumbered publication)


TABLE 4
F.O.B. Prices of Canned Cling Peaches and Related Economic Variables from 1924-25


Preliminary; subject to revision.
Sources:
Col. 1: Table 1, column 1.
Col. 2: Table 3, column 7.
Col. 3: Table 6, column 4.
Col. 4: For sources and method of construction, see Table 6.
d 12 at




TABLE 5
Actual and Estimated F.O.B. Prices of California Canned Cling Peaches, Choice No. $2 \frac{1}{2}$, from 1924-25

| Marketingyear,JunethroughMay | California cling peaches (choice No. $2 \frac{1}{2}$ ) |  | $\begin{gathered} \text { Difference: } \\ \text { column 1 } \\ \text { minus } \\ \text { column 2 } \\ \hline \end{gathered}$ | Percentage difference: column 3 as per cent of column 1 |
| :---: | :---: | :---: | :---: | :---: |
|  | Actual price | Estimated price |  |  |
|  | 1 | 2 | 3 | 4 |
|  | dollars per case |  |  | per cent |
| 1924-25 | 4.72 | 5.13 | -0.41 | -8.7 |
| 1925-26 | 4.23 | 3.92 | 0.31 | 7.3 |
| 1926-27 | 4.10 | 3.88 | 0.22 | 5.4 |
| 1927-28 | 3.45 | 3.29 | 0.16 | 4.6 |
| 1928-29 | 3.50 | 3.34 | 0.16 | 4.6 |
| 1929-30 | 4.57 | 4.12 | 0.45 | 9.8 |
| 1930-31 | 3.20 | 3.13 | 0.07 | 2.2 |
| 1931-32 | 2.80 | 2.63 | 0.17 | -6.1 |
| 1932-33 | 2.15 | 2.16 | -0.01 | - 0.5 |
| 1933-34 | 2.49 | 2.78 3.00 | -0.29 | -11.0 |
| $1934-35$ $1935-36$ | 2.88 2.66 | 3.00 2.78 | -0.12 | - 4.5 |
| 1936-37 | 2.79 | 2.66 | 0.13 | 4.7 |
| 1937-38 | 3.11 | 3.26 | -0.15 | 4.8 |
| 1938-39 | 2.44 | 2.33 | 0.11 | 4.5 |
| 1939-40 | 2.56 | 2.90 | -0.34 | -13.3 |
| 1940-41 | 2.43 | 2.55 | -0.12 | - 4.9 |
| (War years) |  |  |  |  |
| 1947-48 | 4.78 | 4.83 | -0.05 | - 1.0 |
| 1948-49 | 5.10 | 5.18 | -0.08 | - 1.6 |
| 1949-50 | 4.07 | $4 \cdot 38$ | -0.31 | - 7.6 |
| 1950-51 | 5.17 | 5.11 | 0.06 | 1.2 |
| 1951-52 | 5.53 | 5.31 | 0.22 | 4.0 |
| ${ }_{1953-54} 19 /$ | 5.32 5.12 | 5.23 5.28 | 0.09 -0.16 | 1.7 -3.1 |

a/ Preliminary; subject to revision.

## Sources:

Col. 1: Table 4, column 1.
Col. 2: Estimated by use of data in Table 4 applied to equation on page 24.


## Technical Note for Canned Cling Peaches

With price as the dependent variable and the three other variables below considered as the independent variables, the multiple linear regression equation fitted by the method of least squares to the series covering the years, 1924-25 through 1953-54 (excluding 1941-42 through 1946-47), is:

$$
X_{1}=-13.150296-\underset{(3.833123)}{0.152822 X_{2}}+\frac{8.928457}{(18.789832)} \log _{10} X_{3}+\underset{(7.810850)}{0.022286} X_{4}
$$

## where:

$X_{1}$ is the annual average $f \cdot 0 . b$. price (choice No. $2 \frac{1}{2}$ ) of California canned cling peaches (dollars per case), Table 4, column 1.
$X_{2}$ is the canners' commercial domestic movement of California canned cling peaches (in units of $1,000,000$ cases), Table 4, column 2.
$\mathrm{X}_{3}$ is the index of United States disposable personal income (1947-1949 = 100), Table 4, column 3.
$\mathbf{X}_{4}$ is the adjusted index of prices of competing canned fruits (1947-1949 $=$ 100), Table 4, column 4.

The figures in parentheses are t-ratios of the net regression coefficients. The adjusted coefficient of multiple correlation is

$$
\overline{\mathrm{R}}_{\mathrm{x}_{1}} \cdot \mathrm{X}_{2}, \log _{10} \mathrm{X}_{3}, \mathrm{x}_{4}=0.978
$$



Construction of Adjusted Index of Prices of Canned Fruits Competing with Canned Cling Peaches from 1924-25

| Marketing year, June through May | Weighted average prices of competing canned fruits |  | United States disposable personal income |  | Adjusted index of competing canned fruit prices,$1947-1949=100$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Billions <br> of <br> dollars | Index, $1947-1949=100$ |  |
|  | Dollars per case | $\begin{aligned} & \text { Relatives, } \\ & 1947-1949=100 \end{aligned}$ |  |  |  |
|  | 1 | 2 | 3 | 4 | - 5 |
| 1924-25 | 5.0414 | 81.32 | 64.6 | 34.5 | 235.7 |
| 1925-26 | 4.3438 | 70.06 | 70.1 | 37.4 | 187.3 |
| 1926-27 | 4.4807 | 72.27 | 71.7 | 38.3 | 188.7 |
| 1927-28 | 4.2215 | 68.09 | 72.3 | 38.6 | 176.4 |
| 1928-29 | 4.2200 | 68.07 | 75.1 | 40.1 | 169.8 |
| 1929-30 | 4.5841 | 73.94 | 78.1 | 41.7 | 177.3 |
| 1930-31 | 3.8019 | 61.32 | 68.4 | 36.5 | 168.0 |
| 1931-32 | 2.9298 | 47.26 | 55.4 | 29.6 | 159.7 |
| 1932-33 | 2.8331 | 45.70 | 46.5 | 24.8 | 184.3 |
| 1933-34 | 3.2016 | 51.64 | 48.4 | 25.8 | 200.2 |
| 1934-35 | 3.4469 | 55.60 | 54.8 | 29.2 | 190.4 |
| 1935-36 | 3.3635 | 54.25 | 62.1 | 33.1 | 163.9 |
| 1936-37 | 3.3452 | 53.96 | 68.6 | 36.6 | 147.4 |
| 1937-38 | 3.5628 | 57.47 | 68.3 | 36.4 | 157.9 |
| 1938-39 | 3.1380 | 50.61 | 67.1 | 35.8 | 141.4 |
| 1939-40 | 3.44407 | 55.50 | 72.6 | 38.7 | 143.4 125.3 |
| 1940-41 | 3.4020 | 54.87 | 82.0 | 43.8 | 125.3 |
| (War years) |  |  |  |  |  |
| 1947-48 | 6.4149 | 103.47 | 179.0 | 95.5 | 108.3 |
| 1948-49 | 6.5078 | 104.97 | 190.5 | 101.7 | 103.2 |
| 1949-50 | 5.6766 | 91.56 | 192.7 | 102.8 | 89.1 |
| 1950-51 | 6.4886 | 104.82 | 216.4 | 115.5 | 91.0 |
| 1951-52 | 6.4677 | 104.32 | 229.7 | 122.6 | 85.1 |
| 1952-53 | 6.1924 | 99.88 | 242.1 | 129.2 | 77.3 75.5 |
| 1953-54- | 6.2341 | 100.56 | 249.7 | 133.2 | 75.5 |

a/ Preliminary; subject to revision.
Sources:
Col. 1: F.o.b. prices (other than clings) given in Table 1 weighted by corresponding domestic movements given in Table 2.

Co1. 2: Column 1 figures expressed as percentages with 1947-1949 $=100$.
Col. 3: Based on income data published in U. S. Department of Commerce, Survey of Current Business. Years 1924-25 through 1928-29, United States Nonagricultural Income; 1929-30 through 1951-52, United States Disposable Personal Income. For 1953-54, the value for April-June, 1954, is assumed to be the same as that prevailing in the previous quarter, January-March, 1954.
Col. 4: Column 3 figures expressed as percentages with 1947-1949 $=100$.
Col. 5: Column 2 as per cent of column 4 .
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## TABLE 7

Pacific Coast Canned Pears, Canners' Pack, Carry-Over, Shipments, and Exports from 1924-25

| Marketing <br> year, <br> June <br> through May | Pack | Canners ${ }^{1}$ <br> stocks <br> on hand at beginning of year | Total supply | Canners' stocks on hand at end of year | Total movement from canners' hands | United States exports | Commercial domestic movement |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 1924-25 |  | 112 |  | 51 |  |  | 1,014 |
| 1925-26 |  | 51 |  | 507 |  |  | 1,293 |
| 1926-27 | 3,260 | 507 | 3,767 | 401 | 3,366 | 1,409 | 1,957 |
| 1927-28 | 2,639 | 401 | 3,040 | 167 | 2,873 | 1,236 | 1,637 |
| 1928-29 | 4,116 | 167 | 4,283 | 292 | 3,991 | 1,821 | 2,170 |
| 1929-30 | 4,206 | 292 | 4,498 | 952 | 3,546 | 1,595 | 2,617 |
| 1930-31 | 4,153 | 952 | 5,105 | 893 | 4,212 | 1,598 | 1,990 |
| 1931-32 | 3,635 | 893 | 4,528 | 870 429 | 3,658 | 1,668 | 2,200 |
| 1932-33 | 3,117 | 870 | 3,987 |  | 4,533 | 1,766 | 2,767 |
| 1933-34 | 4,377 | 429 | 4,806 | 1,291 | 4,487 | 1,503 | 2,984 |
| 1934-35 | 5,505 | 273 1,291 | 5,778 | 1,291 | 4,487 | 1,894 | 2,670 |
| 1935-36 | 4,230 5,355 | 1,291 | 5,521 | 850 | 5,462 | 1,465 | 3,997 |
| 1936-37 | 5,355 4,321 | 957 850 | 6,312 | 1,150 | 4,021 | 1,340 | 2,681 |
| $1937-38$ $1938-39$ | 4,321 | 1,150 | 5,240 | 1,100 | 4,840 | 1,726 | 3,114 |
| 1939-40 | 4,057 | -400 | 4,457 | 280 | 4,177 | 1,409 | 2,768 |
| 1940-41 |  |  |  |  |  |  | 4,150 |
| (War years) |  |  |  |  |  |  |  |
| 1947-48 | 5,622 | 200 | 5,822 | 726 | 5,096 | 230 | 4,866 |
| 1948-49 | 3,831 | 726 | 4,557 | 761 | 3,796 | 136 | 3,660 |
| 1949-50 | 5,459 | 761 | 6,220 | 448 | 5,772 | 159 | 5,613 ${ }^{\text {/ }}$ |
| 1950-51 | 6,048 | 448 | 6,496 | 566 | 5,930 | 215 | 4,815 ${ }^{\text {b/ }}$ |
| 1951-52 | 6,215 | 566 | 6,781 | 1,575 | 5,206 | 95 | 4,348 ${ }^{\text {c/ }}$ |
| 1952-53 d | 6,003 | 1,575 | 7,578 | 1,361 | 6,217 | 131 | 5,376 ${ }^{\text {e/ }}$ |
| 1953-54- | 5,185 | 1,361 | 6,546 | 747 | 5,799 | 113 | 5,316 |

(Continued on next page.)



Table 7 continued.
a/ Excludes 900,549 cases purchased by U. S. Defense Department (Quartermaster Coros). If quartermaster purchases were included, domestic shipments would amount to 5,715,000 cases.
b/ Excludes 763,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 5,111,000 cases.
c/ Excludes 355,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to $6,086,000$ cases.
d/ Preliminary; subject to revision.
e/ Excludes 310,000 cases purchased by U. S. Defense Department (Quartermaster Corps). If quartermaster purchases were included, domestic shipments would amount to 5,687,000 cases.

## Sources:

Cols. 1, 2, and 4: From reports issued by Canners League of California and Northurest Canners Association.

Col. 3: Column 1 plus column 2.
Col. 5: Column 3 minus column 4 .
Col. 7: Column 5 minus column 6. Years 1924-25, 1925-26, and 1940-41 from Sidney Hoos and Irving Dubov, Indexes of Competing Canned Fruit Prices. Berkeley, October, 1949. (Ciannini Foundation of Agricultural Economics. Unnumbered publication)


## TABLE 8

F.O.B. Prices of Pacific Coast Canned Pears and Related Economic Variables from 1926-27

|  | $\begin{gathered} \text { F.O.b. price of } \\ \text { Pacific Coast } \\ \text { canned pears } \\ \text { (average all } \\ \text { grades and } \\ \text { sizes) } \\ \hline \end{gathered}$ | Commercial domestic movement of Pacific Coast canned pears | Index of United States disposable income | Index of competing canned fruit prices |
| :---: | :---: | :---: | :---: | :---: |
|  | - 1 | ? | 3 | 4 |
|  | dollars per case | thousands of cases: 24 No. $2 \frac{1}{2}$ basis | 1947-1949 = 100 |  |
| 1926-27 | 4.31 | 1,957 | 38.3 | 201.9 |
| 1927-28 | 4.60 | 1,637 | 38.6 | 176.3 |
| 1928-29 | 4.13 | 2,170 | 40.1 | 172.4 |
| 1929-30 | 4.82 | 2,383 | 41.7 | 195.4 |
| 1930-31 | 3.53 | 2,617 | 36.5 | 174.9 |
| 1931-32 | 2.82 | 1,990 | 29.6 | 175.3 |
| 1932-33 | 2.48 | 2,200 | 24.8 | 182.6 |
| 1933-34 | 2.64 | 2,767 | 25.8 | 208.1 |
| 1934-35 | 3.05 | 2,984 | 29.2 | 199.8 |
| 1935-36 | 2.92 | 2,670 | 33.1 | 168.2 |
| 1936-37 | 2.92 | 3,997 | 36.6 | 156.6 |
| 1937-38 | 3.07 | 2,681. | 36.4 | 171.2 |
| 1938-39 | 2.77 | 3,114 | 35.8 38.7 | 144.3 |
| 1939-40 | 3.27 | 2,768 | 38.7 | 145.2 |
| (War years) |  |  |  |  |
| 1948-49 | 7.37 | 3,660 | 101.7 | 104.5 |
| 1949-50 | 5.15 | 5,613 | 102.8 | 88.9 |
| 1950-51 | 6.90 | 4,815 | 115.5 | 92.8 |
| 1951-52 | 6.40 | 4,348 | 122.6 | 89.5 |
| 1952-53 | 5.39 | 5,731 | 129.2 | 83.0 |
| 1953-54 | 5.69 | 5,376 | 133.2 | 79.4 |

## Sources:

Col. 1: Table 1, column 3.
Col. 2: Table 7, column 7.
Col. 3: Table 6, column 4.
Col. 4: For sources and methods of construction, see Table 10.


TABLE 9
Actual and Estimated F.O.B. Prices of Pacific Coast Canned Pears Average All Grades and Sizes from 1926-27

| Marketing <br> year, June through May | Actual price | $\begin{gathered} \text { Estimated } \\ \text { price } \\ \hline \end{gathered}$ | ```Difference: column l minus column 2``` | ```Column 3 per cent of column 1``` |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 | 2 | 3 | 4 |
|  | dollars per case |  |  | per cent |
| 1926-27 | 4.31 | 4.66 | -. 35 | - 8.1 |
| 1927-28 | 4.60 | 4.51 | +. 09 | + 2.0 |
| 1928-29 | 4.13 | 4.29 | -. 16 | - 3.9 |
| 1929-30 | 4.82 | 4.68 | +. 14 | + 2.9 |
| 1930-31 | 3.53 | 3.63 | -. 10 | - 2.8 |
| 1931-32 | 2.82 | 3.10 | -. 28 | - 9.9 |
| 1932-33 | 2.48 | 2.29 | +. 19 | + 7.7 |
| 1933-34 | 2.64 | 2.50 | +.14 | +5.3 +8.5 |
| 1934-35 | 3.05 | 2.79 | +. 26 | +8.5 -4.8 |
| 1935-36 | 2.92 | 3.06 | -. 14 | +14.0 |
| 1936-37 | 2.92 | 2.51 3.52 | +. -.45 | -14.7 |
| 1937-38 | 3.07 | 3.52 2.78 | -. 01 | - 0.4 |
| 1939-40 | 3.27 | 3.36 | -. 09 | - 2.8 |
| (War years) |  |  |  |  |
| 1948-49 | 7.37 | 6.48 | +.89 | +12.1 |
| 1949-50 | 5.15 | 5.08 | +. 07 | + 1.4 |
| 1950-51 | 6.90 | 6.15 | +. 75 | +10.9 |
| 1951-52 | 6.40 | 6.66 | -. 26 | - 4.1 |
| 1952-53 | 5.39 | 5.94 | -. 55 | -10.2 |
| 1953-54 | 5.68 | 6.24 | -. 56 | - 9.9 |

## Sources:

Col. 1: From Table 1, column 3.
Col. 2: Estimated by use of data in Table 8 applied to equation on page 20.


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## Technical Note for Canned Pears

With price as the dependent variable and the three other variables below considered as the independent variables, the multiple linear regression equation fitted by the method of least squares to the series covering the years, 1926-27 through 1953-54 (excluding 1941-42 through 1947-48), is:

$$
X_{1}=-13.351722-\underset{(3.881304)}{0.000621\left(X_{2}\right)}+\frac{10.231962\left(\log _{10} X_{3}\right)+\underset{(2.211900)}{0.015002\left(X_{4}\right)}, ~(2.7823)}{(2.21900}
$$

where:
$X_{1}$ is the annual average $f \cdot 0 \cdot b$, price (average of all grades and sizes) of Pacific Coast canned pears (dollars per case), Table 8, column 1.
$X_{2}$ is the canners' commercial domestic movement of Pacific Coast canned pears (in units of 1,000 cases), Table 8, column 2.
$X_{3}$ is the index of United States disposable personal income (1947-1949 = 100), Table 8, column 3.
$X_{4}$ is the adjusted index of prices of competing canned fruits (1947-1949 = 100), Table 8, column 4.

The figures in parentheses are t-ratios of the net regression coefficients: The adjusted coefficient of multiple correlation is

$$
\bar{\Gamma}_{X_{1}} \cdot X_{2}, \log _{10} X_{3} \cdot \log X_{4}=0.96
$$



Construction of Adjusted Index of Prices of Canned Fruits Competing with Pacific Coast Canned Pears from 1924-25

| Marketingyear,JunethroughMay | Weighted average prices of competing canned fruits |  | United States disposable income |  | $\begin{aligned} & \text { Adjusted index } \\ & \text { of competing } \\ & \text { canned } \\ & \text { fruit prices, } \\ & 1947-1949=100 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Dollars } \\ & \text { per case } \end{aligned}$ | Relatives, $1947-1949=100$ | $\begin{aligned} & \text { Billions } \\ & \text { of dollars } \\ & \hline \end{aligned}$ | $\begin{aligned} & \text { Index, } \\ & 1947-1949=100 \end{aligned}$ |  |
|  |  | $\frac{1047}{2}$ | - 3 | - 4 | 5 |
| 1924-25 | 4.8934 | 87.63 | 64.6 | 34.5 | 254.0 |
| 1925-26 | 4.2033 | 75.27 | 70.1 | 37.4 | 201.3 |
| 1926-27 | 4.3185 | 77.34 | 71.7 | 38.3 | 201.9 |
| 1927-28 | 3.7991 | 68.04 | 72.3 | 38.6 | 176.3 |
| 1928-29 | 3.8607 | 69.14 | 75.1 | 40.1 | 172.4 |
| 1929-30 | 4.5492 | 81.47 | 78.1 | 41.7 | 195.4 |
| 1930-31 | 3.5652 | 63.85 | 68.4 | 36.5 | 174.9 |
| 1931-32 | 2.8976 | 51.89 | 55.4 | 29.6 | 175.3 |
| 1932-33 | 2.5285 | 45.28 | 46.5 | 24.8 | 182.6 |
| 1933-34 | 2.9985 | 53.70 | 48.4 | 25.8 | 208.1 |
| 1934-35 | 3.2571 | 58.33 | 54.8 | 29.2 | 199.8 |
| 1935-36 | 3.2100 | 55.69 | 62.1 | 33.1 | 156.6 |
| 1936-37 | 3.2001 | 57.31 | 68.6 | 36.6 | 171.2 |
| 1937-38 | 3.4791 | 62.30 | 68.3 67.1 | 36.4 35.8 | 144.3 |
| 1938-39 | 2.8841 | 51.65 | 67.1 | 38.7 | 145.2 |
| 1939-40 | 3.1374 | 56.19 | 72.6 82.0 | 38.7 43.8 | 126.3 |
| 1940-41 | 3.0902 | 55.34 | 82.0 | 43.8 |  |
| (War years) |  |  |  |  |  |
| 1947-48 | 5.7124 | 102.30 | 179.0 | 95.5 | 107.1 |
| 1948-49 | 5.9335 | 106.26 | 190.5 | 101.7 | 104.5 |
| 1949-50 | 5.1060 | 91.44 | 192.7 | 102.8 | 88.9 |
| 1950-51 | 5.9872 | 107.22 | 216.4 | 115.5 | 92.8 |
| 1951-52 | 6.1275 | 109.73 | 229.7 | 122.6 | 89.5 |
| 1952-53 | 5.9859 | 107.20 | 242.1 | 129.2 133.2 | 79.4 |
| 1953-54 ${ }^{\text {a }}$ | 5.9057 | 105.76 | 249.7 | 133.2 | 79.4 |

a/ Preliminary; subject to revision.
Sources:
Col. 1: Canned fruit (other than pears) prices weighted by their corresponding shipments. F.o.b. prices (other than pears) given in Table 1 weighted by corresponding domestic shipments given in Table 2.
Col. 2: Figures in column 1 expressed as percentages of their 1947-1949 average,
Col. 3: Based on income data reported by U. S. Department of Commerce, Survey of Current Business. From 1924-25 to 1928-29, U. S. Nonagricultural Income; from 1929-30 to 1951-52, U. S. Disposable Personal Income, For 1953-54, the value April-June, 1954, assumed to be the same as that prevailing in the previous quarter, January-March, 1954.
Col. 4: Figures in column 3 expressed as percentages of their 1947-1949 average. Col. 5: Column 2 as per cent of column 4.
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TABLE 11
California Canned Apricots, Canners' Pack, Carry-Over, Shipments, and Exports from 1924-25

| Marketing <br> year, June through May | Pack | Canners ${ }^{1}$ <br> stocks on hand at beginning of year | Total supply | Canners ' stocks on hand at end of year | Total movement from canners' hands | United States exports | Commercial domestic movement |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|  |  | thousands of cases; 24 No. $2 \frac{1}{2}$ basis |  |  |  |  |  |
| 1924-25 |  | 298 |  | 315 |  |  | 1,235 |
| 1925-26 |  | 315 |  | 21 |  |  | 1,755 |
| 1926-27 | 3,227 | 21 | 3,248 | 401 | 2,847 | 809 | 2,038 |
| 1927-28 | 2,960 | 401 | 3,361 | 952 | 2,409 | 630 | 1,779 |
| 1928-29 | 1,991 | 952 | 2,943 | 154 | 2,789 | 594 | 2,195 |
| 1929-30 | 4,023 | 154 | 4,177 | 1,189 | 2,988 | 729 | 2,259 |
| 1930-31 | 1,954 | 1,189 | 3,143 | 546 | 2,597 | 414 | 2,183 |
| 1931-32 | 2,006 | 546 | 2,552 | 515 | 2,037 | 496 | 1,541 |
| 1932-33 | 1,805 | 515 | 2,320 | 323 | 1,997 | 476 | 1,521 |
| 1933-34 | 2,416 | 323 | 2,739 | 167 | 2,572 | 538 | 2,034 |
| 1934-35 | 1,774 | 167 | 1,941 | 227 | 1,714 | 237 | 1,477 |
| 1935-36 | 3,164 | 227 | 3,391 | 844 | 2,547 | 596 | 1,951 |
| 1936-37 | 2,899 | 844 | 3,743 | 228 | 3,515 | 523 | 2,992 |
| 1937-38 | 5,553 | 228 | 5,781 | 2,305 | 3,476 | 575 | 2,901 |
| 1238-39 | 1,547 | 2,305 | 3,852 | 528 | 3,324 | 762 | 2,562 2,640 |
| $1939-40$ $1940-41$ | 3,338 | 528 | 3,866 | 479 | 3,387 | 747 | 2,640 2,012 |
| (War years) |  |  |  |  |  |  |  |
| 1947-48 | 3,063 | 279 | 3,342 | 639 | 2,703 | 288 | 2,415 |
| 1948-49 | 4,651 | 639 | 5,290 | 1,508 | 3,782 | 254 | 3,528 |
| 1949-50 | 2,307 | 1,508 | 3,815 | 532 | 3,283 | 211 | 3,072 |
| 1950-51 | 3,661 | 532 | 4,193 | 115 | 4,078 | 135 | 3,566 3 / 41 |
| 1951-52 | 4,538 | 115 | 4,653 | 614 | 4,039 3,873 | 133 | 3,4158/ |
| 1952-53 | 3,905 4,718 | 614 | 4,519 5,364 | r 646 | 3,873 4,343 | 258 | 3,828e/ |
| 1953-54 ${ }^{\text {d }}$ | 4,718 | 646 | 5,364 | 1,021 | 4,343 |  |  |

(Continued on next page.)
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Table 11 continued.
a/ Excludes United States government (quartermaster) purchases of 375,564 cases. If government purchases were included, total domestic shipments would be 3,942,072 cases.
b/ Excludes United States government (quartermaster) purchases of 496,000 cases. If government purchases were included, total domestic shipments would be 3,906,000 cases.
c/ Excludes United States government (quartermaster) purchases of 603,000 cases. If government purchases were included, total domestic shipments would be 3,761,000 cases.
d/ Preliminary; subject to revision.
e/ Excludes United States government (quartermaster) purchases of 257,000 cases. If government purchases were included, total domestic shipments would be 4,085,000 cases.

Sources:
Cols. 1 through 5: From reports issued by Canners League of California.
Col. 6: U. S. Department of Commerce, April-May, 1954, estimated.
Col. 7: Column 5 minus column 6. Years 1924-25, 1925-26, and 1940-41 from Sidney Hoos and Irving Dubov, Indexes of Competing Canned Fruit Prices. Berkeley, October, 1949. (Giannini Foundation of Agricultural Economics. Unnumbered publication)


 $\ldots=1 \cdot \ldots, \ldots$

 $\ldots \& \quad \because, \ldots, \ldots, \ldots, \ldots$,




TABLE 12
F.O.B. Prices of Canned Apricots and Related Economic Variables from 1924-25

| Marketing <br> year, June through May | F.0.6. prices of canned California apricots (average all grades and sizes) | Commercial domestic movement of California canned apricots | Index of United States disposable income | Index of competing canned fruit prices |
| :---: | :---: | :---: | :---: | :---: |
|  | - 1 | ? |  | 4 |
|  | dollars per case | thousand of cases 24 No. $2 \frac{1}{2}$ basis | $1947-1949=100$ |  |
| 1924-25 | 3.91 | 1,235 | 34.5 | 252.9 |
| 1925-26 | 3.72 | 1,755 | 37.4 | 202.0 |
| 1926-27 | 3.85 | 2,038 | 38.3 | 197.8 |
| 1927-28 | 3.97 | 1,779 | 38.6 | 172.9 |
| 1928-29 | 3.67 | 2,195 | 40.1 | 169.1 |
| 1929-30 | 3.97 | 2,259 | 41.7 | 193.8 |
| 1930-31 | 3.32 | 2,183 | 36.5 | 170.4 |
| 1931-32 | 2.64 | 1,541 | 29.6 | 170.5 |
| 1932-33 | 2.23 | 1,521 | 24.8 | 202.4 |
| 1933-34 | 2.37 | 2,034 | 25.8 29.2 | 190.1 |
| 1934-35 | 3.47 | 1,477 | 39.2 | 162.7 |
| 1935-36 | 2.93 | 1,951 | 33.1 | 152.0 |
| 1936-37 | 2.75 | 2,992 | 36.6 36.4 | 166.0 |
| 1937-38 | 3.02 | 2,901 2,562 | 35.8 | 140.7 |
| 1938-39 | 2.55 | 2,562 2,640 | 35.0 38.7 | 143.3 |
| 1939-40 | 2.77 | 2,640 2,012 | 38.7 43.8 | 121.6 |
| 1940-41 | 3.23 | 2,012 |  |  |
| (War years) |  |  |  |  |
| 1947-48 | 5.20 | 2,415 | 95.5 | 107.3 |
| 1948-49 | 4.55 | 3,528 | 101.7 | 105.9 |
| 1949-50 | 4.11 | 3,072 | 102.8 | 87.4 |
| 1950-51 | 4.83 | 3,566 | 115.5 | 93.0 |
| 1951-52 | 5.29 | 3,410 | 122.6 | 88.2 |
| 1952-53 | 4.94 | 3,158 3,828 | 129.2 133.2 | 80.5 |
| 1953-54 | 4.59 | 3,828 | 133.2 | 78.0 |

a/ Preliminary; subject to revision.

## Sources:

Col. 1: Table 1, column 2.
Col. 2: Table 11, column 7.
Col. 3: Table 14, column 4 .
Col. 4: For sources and methods of construction, see Table 14.



TABLE 13
Actual and Estimated F.O.B. Prices of California Canned Apricots Average All Grades and Sizes from 1924-25

|  | Actual <br> price | $\begin{gathered} \text { Estimated } \\ \text { price } \end{gathered}$ | $\begin{gathered} \text { Difference: } \\ \text { column } 1 \\ \text { minus } \\ \text { column } 2 \\ \hline \end{gathered}$ | ```Column 3 per cent of column 1``` |
| :---: | :---: | :---: | :---: | :---: |
|  | 1 | 2 | 3 | 4 |
|  | dollars per case |  |  | per cent |
| 1924-25 | 3.91 | 4.33 | -0.42 | -10.7 |
| 1925-26 | 3.72 | 3.77 | -0.05 | - 1.3 |
| 1926-27 | 3.85 | 3.68 | 40.17 | $+4.4$ |
| 1927-28 | 3.97 | 3.53 | +0.44 | +11.1 |
| 1928-29 | 3.67 | 3.41 | +0. 26 | +7.1 +5.3 |
| 1929-30 | 3.97 | 3.76 | +0.21 | +5.3 +3.9 |
| 1930-31 | 3.32 | 3.19 | +0.13 | -10.2 |
| 1931-32 | 2.64 | 2.91 | -0.31 | -13.8 |
| 1932-33 | 2.23 | 2.54 | -0.33 | -13.9 |
| 1933-34 | 2.37 | 2.70 | +0.36 | +10.4 |
| 1934-35 | 3.47 | 3.11 | -0.01 | -0.3 |
| 1935-36 | 2.93 | 2.94 2.67 | +0.08 | + 2.9 |
| 1936-37 | 2.75 | 2.85 | +0. 17 | + 5.6 |
| 1937-38 | 3.02 | 2.66 | -0.11 | - 4.3 |
| 1938-39 | 2.55 2.77 | 2.86 | -0.09 | - 3.2 |
| 1939-40 | 2.77 3.23 | 3.19 | +0.04 | +1.2 |
| 1940-41 | 3.23 |  |  |  |
| (War years) |  |  |  |  |
| 191.7-48 | 5.20 | 4.90 | +0.30 | $+5.8$ |
| 1948-49 | 4.55 | 4.60 | -0.05 | -1.1 |
| 1949-50 | 4.11 | 4.61 | -0.50 | -12.2 |
| 1950-51 | 4.83 | 4.77 | +0.06 | +1.2 |
| 1951-52 | 5.29 | 4.94 | +0.35 | + 6.6 |
| 1952-53a/ | 4.94 | 5.09 | -0.15 -0.28 | - 6.1 |
| 1953-54- | 4.62 | 4.87 |  |  |

## a/ Preliminary.

## Sources:

Col. 1: From Table 12, column 1.
Col. 2: Estimated by use of data in Table 12 applied to equation on page 26.



## Technical Note for Canned Apricots

With price as the dependent variable and the three other variables below considered as the independent variables, the multiple linear regression equation fitted by the method of least squares to the series covering the years 1924-25 through 1953-54 (excluding 1940-41 through 1946-47) is:

$$
X_{1}=-7.146046-\frac{0.000403\left(X_{2}\right)+}{(2.647299)} 5 \frac{5.977957\left(\log _{10} X_{3}\right)+(12.130080)}{(4.092039)}\left(X_{4}\right)
$$

where:
$X_{1}$ is the annual average $f \cdot 0 \cdot b$. price (average of all grades and sizes) of California canned apricots (dollars per case), Table 12, column 1. $\mathrm{X}_{2}$ is the canners' commercial domestic movement of California canned apricots (in units of 1,000 cases), Table 12, column 2.
$\mathrm{X}_{3}$ is the index of United States disposable personal income (1947-1949 100), Table 12, column 3.
$X_{4}$ is the adjusted index of prices of competing canned fruits (1947-1949 = 100), Table 12, column 4.

The figures in parentheses are t-ratios of the net regression coefficients. The adjusted coefficient of multiple correlation is:

$$
\overline{\mathrm{R}}_{\mathrm{X}_{1}}, \mathrm{X}_{2}, \log _{10} \mathrm{X}_{3}, \mathrm{X}_{4}=0.95
$$






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$$

Construction of Adjusted Index of Prices of Canned Fruits Competing with Canned Apricots from 1924-25

| Marketing <br> year, <br> June <br> through <br> May | Weighted average prices of competing canned fruits |  | United States disposable personal income |  | $\begin{aligned} & \text { Adjusted index } \\ & \text { of competing } \\ & \text { canned } \\ & \text { fruit prices, } \\ & \frac{1947-1949=100}{5} \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dollars per case | $\begin{aligned} & \text { Relatives, } \\ & 1947-1949=100 \end{aligned}$ | Billions of dollars | $\begin{aligned} & \text { Index, } \\ & 1947-1949=100 \end{aligned}$ |  |
|  | 1 | 2 | 3 | 4 |  |
| 1924-25 | 5.0336 | 87.26 | 64.6 | 34.5 | 252.9 |
| 1925-26 | 4.3569 | 75.53 | 70.1 | 37.4 | 202.0 |
| 1926-27 | 4.3691 | 75.74 | 71.7 | 38.3 | 197.8 |
| 1927-28 | 3.8495 | 66.73 | 72.3 | 38.6 | 172.9 |
| 1928-29 | 3.9113 | 67.80 | 75.1 | 40.1 | 169.1 |
| 1929-30 | 4.6609 | 80.80 | 78.1 | $41 . ?$ | 193.8 |
| 1930-31 | 3.5869 | 62.18 | 68.4 | 36.5 | 170.4 |
| 1931-32 | 2.9122 | 50.47 | 55.4 | 29.6 | 170.5 |
| 1932-33 | 2.5539 | 44.27 | 46.5 | 24.8 | 178.5 |
| 1933-34 | 3.0120 | 55.21 | 48.4 | 25.8 | 202.4 |
| 1934-35 | 3.2024 | 55.51 | 54.8 | 29.2 | 190.1 |
| 1935-36 | 3.1074 | 53.87 | 62.1 | 33.1 | 152.0 |
| 1936-37 | 3.2095 | 55.64 | 68.6 | 36.6 36.4 | 166.0 |
| 1937-38 | 3.4865 | 60.44 | 68.3 | 36.4 35.8 | 140.7 |
| 1938-39 | 2.9053 | 50.36 | 67.1 | 38.7 | 143.3 |
| 1939-40 | 3.1995 | 55.46 | 72.6 82.0 | 43.8 | 121.6 |
| 1940-41 | 3.0718 | 53.25 | 82.0 | 43.8 |  |
| (War years) |  |  |  |  |  |
| 1947-48 | 5.9102 | 102.45 | 179.0 | 95.5 | 107.3 |
| 1948-49 | 6.2155 | 107.75 | 190.5 | 101.7 | 105.9 |
| 1949-50 | 5.1803 | 89.80 | 192.7 | 102.8 | 87.4 |
| 1950-51 | 6.1943 | 107.38 | 216.4 | 115.5 | 93.0 |
| 1951-52 | 6.2408 | 108.18 | 229.7 | 122.6 | 80.5 |
| 1952-53 | 5.9992 | 104.00 | 242.1 | 129.2 | 80.5 |
| 1953-54a/ | 5.9965 | 103.94 | 249.7 | 133.2 | 78.0 |

a/ Preliminary; subject to revision.

## Sources:

Col. 1: Canned fruit (other than apricots) prices weighted by their corresponding shipments. F.o.b. prices (other than apricots) given in Table 1 weighted by corresponding domestic movements given in Table 2.
Col. 2: Figures in column 1 expressed as percentages with 1947-1949 $=100$.
Col. 3: Based on income data published in U. S. Department of Commerce, Survey of Current Business, from 1924-25 to 1928-29, U. S. Nonagricultural Income, from 1929-30 to 1951-52, U. S. Disposable Personal Income. For 1953-54, the value April-June, 1954, assumed to be the same as that prevailing in the previous quarter, January-March, 1954.
Col. 4: Figures in column 3 expressed as percentages with 1947-1949 $=100$. Col. 5: Column 2 as per cent of column 4 .





 $\because \quad \therefore \quad . \quad 1+2$






TABLE 15

## California Canned Freestone Peaches, Canners 1 Pack, Carry-Over, Shipments, and Exports from 1924-25

| Marketing <br> year, <br> June <br> through May | Pack | Canners stocks on hand at beginning of year | Total supply | Canners ${ }^{\prime}$ stocks on hand at end of year | Total movement from canners: hands a/ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1 | 2 | 3 | 4 | 5 |
|  | thousands of cases; 24 No. $2 \frac{1}{2}$ basis |  |  |  |  |
|  |  |  |  |  | 1,030 |
| 1924-25 |  |  |  |  | 1,027 |
| 1926-27 |  |  |  |  | 447 |
| 1927-28 | 314 | 176 | 490 | 193 | 296 |
| 1928-29 | 157 | 193 | 350 | 40 | 310 |
| 1929-30 | 376 | 40 | 416 | 54 | 362 |
| 1930-31 | 120 | 54 | 174 | 29 | 145 |
| 1931-32 | 72 | 29 | 101 | 19 | 82 |
| 1932-33 | 23 | 19 | 42 | 2 | 40 |
| 1933-34 | 65 | 2 | 67 | 2 | 64 |
| 1934-35 | 340 | 2 | 342 | 21 | 321 |
| 1935-36 | 365 | 21 | 386 | 112 | 274 |
| 1936-37 | 475 | 112 | 587 | 69 | 518 |
| 1937-38 | 1,043 | 69 | 1,112 | 435 | 677 |
| 1938-39 | 376 | 435 | 811 | 269 | 542 |
| 1939-40 | 882 | 269 | 1,151 | 273 | 878 |
| 1940-41 | 1,134 | 273 | 1,407 | 174 | 1,233 |
| (War years) |  |  |  |  |  |
| 1947-48 | 1,497 | 41 | 1,538 | 248 | 1,291 |
| 1948-49 | 1,708 | 248 | 1,952 | 265 | 1,690 |
| 1949-50 | 1,499 | 265 | 1,764 | 271 | 1,493 |
| 1950-51 | 1,677 | 271 | 1,948 | 52 | 1,896 2,271 |
| 1951-52 | 2,793 | 52 | 2,845 | 374 465 | 2,479 / |
| 1952-53 | 2,670 | 374 465 | 3,044 3,045 | 465 397 | 2,611 ${ }^{\text {e/ }}$ |
| 1953-54d/ | 2,580 | 465 | 3,045 | 397 | 2,611- |

(Continued on next page.)


Table 15 continued.
a/ No exports of canned freestone peaches are reflected; exports of all canned peaches are considered as clings since no breakdown between exports of clings and frees is available,
b/ Excludes United States government purchases of 200,000 eases (quartermaster). If government purchases were included, total movement, would be $2,471,000$ cases.
c/ Excludes United States government purchases of 100,000 cases (quartermaster). If government purchases were included, total movement would be $2,579,000$ cases.
d/ Preliminary; subject to revision.
e/ Excludes United States government purchases of 37,000 cases (quartermaster). If government purchases were included, total movement would be 2,648,000 cases.

## Sources:

Cols. 1, 2, and 4: From reports issued by Canners League of California.
Col. 3:
Col. 5:

Column 1 plus column 2.
Column 3 minus column 4. Years 1924-25, 1925-26, and 1926-27 from Sidney Hoos and Irving Dubov, Indexes of Competing Canned Fruit Prices. Berkeley, October, 1949. (Giannini Foundation of Agricultural Economics. Unnumbered publication)


California Canned Fruit Cocktail, Canners' Pack, Carry-Over, Shipments, and Exports from 1936-37

|  | Direct pack | $\begin{array}{\|c\|} \text { Remanu- } \\ \text { factured } \\ \text { pack } \end{array}$ | Canners carryover on hand at beginning of year | Total supply | Canners carryover on hand at end of year | Total movement from canners' hands ${ }^{\text {a/ }}$ | United States exports | Commercial <br> domestic <br> movement |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | - 2 |  |  |  |  | ? | 8 |
|  | thousands of cases; 24 No. $2 \frac{1}{2}$ basis |  |  |  |  |  |  |  |
| 1936-37 | 2,221 |  |  | 2,595 | 336 | 2,259 | 809 | 1,450 |
| 1937-38 | 3,078 | 228.000 | 336 | 3,642 | 1,295 | 2,347 | 758 | 1,589 |
| 1938-39 | 1,968 | 75.000 | 1,295 | 3,337 | 288 | 3,049 | 979 | 2,070 |
| 1939-40 | 3,580 | 73.000 | 288 | 3,942 | 747 | 3,195 | 1,044 | 2,151 |
| 1940-41 | 4,262 | 98.000 | 747 | 5,108 | 587 | 4,521 | 73 | 4,448 |
| (War years) |  |  |  |  |  |  |  |  |
| 1947-48 | 9,324 | 125.000 | 62 | 9,511 | 299 | 9,212 | 442 | 8,770 |
| 1948-49 | 9,754 | 85.000 | 299 | 10,139 | 3,016 | 7,122 | 390 | 6,732 |
| 1949-50 | 6,135 | 445.000 | 3,016 | 9,596 | 2,014 | 7,492 | 471 | 7,021 |
| 1950-51 | 6,810 | 302.000 | 2,104 | 9,217 | $\begin{array}{r}490 \\ \hline \text { 235 }\end{array}$ | 8,727 | 724 | 5,003 ${ }^{\text {b/ }}$ |
| 1951-52 | 8,999 | 77 | 490 | 9,488 | 2,335 | 7,153 | $\begin{array}{r}705 \\ \hline\end{array}$ | 5,499 7 / $/$ |
| 1952-53 | 7,489 | 0.277 | 2,335 | 9,824 | 1,047 1,287 | 8,777 7,988 | 1,004 770 | 7,361-/ |
| 1953-54 | 8,056 | 172.000 | 1,047 | 9,274 | 1,287 | 7,980 | 770 | 6,891- |

a/ Movement figures may not be precisely consistent with other figures due to rounding.
b/ Excludes United States government (quartermaster) purchases of 949,000 cases. If government purchases were included, total domestic movement would be 6,448,000 cases.
c/ Excludes United States government (quartermaster) purchases of 412,000 cases. If government purchases were included, total domestic movement would be 7,773,000 cases.
d/ Preliminary; subject to revision.
e/ Excludes United States government (quartermaster) purchases of 327,000 cases. If government purchases were included, total domestic movement would be 7,218,000 cases.
Sources:
Cols. 1, 2, 3, and 5: From reports issued by Canners League of California. Col. 4:

Sum of columns 1,2 , and 3 . Col. 6:
Col. 7: Column 4 less column 5.
U. S. Department of Commerce, April-May, 1954, estimated.
Col. 8 :






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\therefore: 105
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